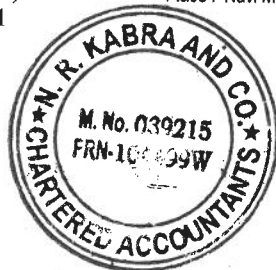


INDIRA INSTITUTE OF BUSINESS MANAGEMNT, SANPADA, NAVI MUMBAI
(A DIVISION OF VISHWESHWAR EDUCATION SOCIETY)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Previous year Amount (Rs)	EXPENDITURE	Amount (Rs)	Current year Amount (Rs.)	Previous year Amount (Rs)	INCOME	Amount (Rs)	Current year Amount (Rs.)
	To Salary & Allowances				By Fees income		
12,012,118.00	" Salary & allowances -Teaching	10,706,269.00		15,326,080.00	" Tuition Fee	19,014,380.00	20,960,000.00
1,939,580.00	" Visiting Faculty Remuneration	960,500.00		1,393,920.00	" Development Fee	1,945,620.00	970,936.00
5,298,347.00	" Salary & allow. -Non Teaching	5,326,356.00		853,109.00	" Misc. Fee income		
553,322.00	" Employer's PF share	521,527.00		310,490.00	" Bank Int. on FD		414,578.00
22,388.00	" PF Admin Charges	20,292.00		41,892.00	" Bank int.on SB a/c		9,971.00
153,285.00	" Employee Gratuity	95,507.00	17,630,451.00	5,500.00	Sundry balance w/ back		
444,739.00	Wages paid to Security		184,657.00				
695,294.00	Wages paid House keeping		408,608.00				
839,542.00	" Conference & Seminar		1,417,071.00				
1,836,879.00	" Student activity & welfare exp.		46,599.00				
65,743.00	" Scholarship to students		32,191.00				
784,401.00	" Placement cell expense		430,729.00				
	" Advertisement Expenses						
913,370.00	Advt- Admission	265,291.00					
75,852.00	Advt- Recruitment	221,575.00					
13,970.00	Advt- Others	410,000.00	896,866.00				
458,459.00	" Staff welfare		74,248.00				
187,329.00	" Travelling & conveyance		19,481.00				
320,400.00	" Water charges						
254,979.00	" Magazine, journal, Periodicals		159,025.00				
1,276,110.00	" Electricity charges		534,155.00				
67,864.00	" Internet expenses		65,884.00				
	Statutory Contribution & Fees						
54,000.00	" FRA /ARA Processing fees						
60,000.00	" AICTE /DTE						
442,392.00	" University Fee & Contributions	461,253.00					
109,500.00	" Mumbai university -Affiliation	114,400.00					
35,400.00	" Membership fee	10,000.00	585,653.00				
	Repairs & Maintenance						
	" College Building						
425,475.00	" Furniture , Equipments, computer	434,969.00					
389,666.00	" Others	13,462.00					
	" Software expenses	171,053.00	619,484.00				
257,437.00	" Printing & Stationary		69,484.00				
7,798.00	" Postage		61.00				
48,385.00	" Telephone expense		45,174.00				
38,350.00	" Audit fees - College		45,253.00				
30,000.00	" Professional fee						
5,098.00	" Bank Charges		5,203.00				
548,568.00	" Property tax -NMMC		608,383.00				
111,527.00	" Office & General expense		43,430.00				
766,233.00	" Sundry Balances Written Off.		267,975.00				
886,399.00	" Depreciation		807,636.00				
	" Excess of income over expenditure			14,499,208.00	Excess of Expenditure over income		2,642,216.00
32,430,199.00			24,997,701.00	32,430,199.00			24,997,701.00

As per report & Significant accounting policies

For N.R.KABRA AND CO.
(Chartered Accountants) Firm Reg.No. 104499W
(Proprietor)CA N. R. KABRA (M.No. 039215)
Place : Navi Mumbai Date : 26/10/2021
UDIN: 21039215AAAACW1036



For Indira Institute of Business Management
(A Division of Vishweshwar Education Society)

[Signature]
Trustee/
President

[Signature]
Secretary

[Signature]
Treasurer

Director

Place : Navi Mumbai Date : 26/10/2021



INDIRA INSTITUTE OF BUSINESS MANAGEMNT, SANPADA, NAVI MUMBAI
(A DIVISION OF VISHWESHWAR EDUCATION SOCIETY)
BALANCE SHEET AS ON 31ST MARCH 2021

Previous year AMOUNT Rs. Ps.	FUNDS & LIABILITIES	Current year		Previous year		PROPERTY & ASSETS	Current year	
		AMOUNT Rs. Ps.		AMOUNT Rs. Ps.			AMOUNT Rs. Ps.	
70,085,973.00	Vishweshwar Education Society	71,980,340.00		2,711,161.00		<u>Movable & Immovable Properties:</u>		2,240,920.00
	Other Funds	67,633.00				(As Per Schedule - II)		
	<u>Current Liability:</u>					<u>Investment:</u>		
3,066,691.00	(As Per Schedule -)	9,109,892.00		4,258,995.00		Fixed Deposit (Including Accrued interest)		4,673,573.00
				4,258,995.00				4,673,573.00
				2,967,906.00		<u>Current Assets:</u>		
				12,000.00		Fees Receivable		7,798,982.00
				356,186.00		Salary advance		-
						Prepaid Exp		438,375.00
				3,336,092.00				8,237,357.00
				18,896.00		Cash In Hand		8,636.00
				867,931.00		Cash at Bank		1,395,574.00
				886,827.00				1,404,210.00
				4,222,919.00				9,641,567.00
				47,460,381.00		<u>Income & Expenditure Account</u>		
				14,499,208.00		Opening Balance		61,959,589.00
				61,959,589.00		Add : Excess of Income over expenditure for the current year		2,642,216.00
								64,601,805.00
73,152,664.00	TOTAL:	81,157,865.00		73,152,664.00		TOTAL:		81,157,865.00

As per report & Significant accounting policies

N.R. Kabra

For N.R.KABRA AND CO.

(Chartered Accountants) Firm Reg.No. 104499W

(Proprietor)CA N. R. KABRA (M.No, 039215)

Place : Navi Mumbai Date : 26/10/2021

UDIN: 21039215AAAACW1036

For Indira Institute of Business Management

(A Division of Vishweshwar Education Society)

Trustees President Secretary Treasurer Director

Place : Navi Mumbai

Date :26/10/2021

