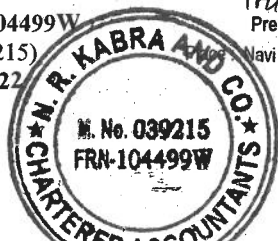


INDIRA INSTITUTE OF BUSINESS MANAGEMNT, SANPADA, NAVI MUMBAI
(A DIVISION OF VISHWESHWAR EDUCATION SOCIETY)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

Previous year Amount (Rs)	EXPENDITURE	Amount (Rs)	Current year Amount (Rs.)	Previous year Amount (Rs)	INCOME	Amount (Rs)	Current year Amount (Rs.)
	To Salary & Allowances				By Fees income		
1,07,06,269.00	" Salary & allowances -Teaching	1,03,70,451.00		1,90,14,380.00	" Tuition Fee	1,91,35,116.00	
9,60,500.00	" Visiting Faculty Remuneration	6,92,500.00		19,45,620.00	" Development Fee	21,64,344.00	2,12,99,460.00
53,26,356.00	" Salary & allow. -Non Teaching	59,45,513.00		9,70,936.00	" Misc. Fee income		8,01,675.00
5,21,527.00	" Employer's PF share	5,51,114.00		4,14,578.00	" Bank Int. on FD		3,42,232.00
20,292.00	" PF Admin Charges	21,884.00		9,971.00	" Bank int.on SB a/c		27,856.00
95,507.00	" Employee Gratuity	13,10,982.00	1,88,92,444.00		Sundry balance w/ back		
1,84,657.00	Wages paid to Security		2,89,161.00				
4,08,608.00	Wages paid House keeping		5,53,713.00				
14,17,071.00	" Conference & Seminar		19,69,322.00				
46,599.00	" Student activity & welfare exp.		12,78,904.00				
32,191.00	" Scholarship to students		55,166.00				
4,30,729.00	" Placement cell expense		17,685.00				
2,65,291.00	Advt- Admission	7,90,736.00					
2,21,575.00	Advt- Recruitment						
4,10,000.00	Advt- Others	0.00	7,90,736.00				
74,248.00	" Staff welfare		1,51,338.00				
19,481.00	" Travelling & conveyance		46,325.00				
	" Water charges		38,308.00				
1,59,025.00	" Magazine, journal, Periodicals		2,44,144.00				
5,34,155.00	" Electricity charges		7,04,860.00				
65,884.00	" Internet expenses		74,251.00				
	Statutory Contribution & Fees						
	" FRA /ARA Processing fees						
	" AICTE /DTE						
4,61,253.00	" University Fee & Contributions	5,24,096.00					
1,14,400.00	" Mumbai university -Affiliation	1,69,500.00					
10,000.00	" Membership fee		6,93,596.00				
	Repairs & Maintenance						
	" College Buidling	1,26,863.00					
4,34,969.00	" Furniture , Equipments, computer	8,88,304.00					
13,462.00	" Others	1,10,507.00					
1,71,053.00	" Software expenses	1,67,411.00	12,93,085.00				
69,484.00	" Printing & Stationary		1,19,273.00				
61.00	" Postage		41.00				
45,174.00	" Telephone expense		74,360.00				
	" Insurance expenses		49,115.00				
45,253.00	" Audit fees - College		45,253.00				
	" Professional fee		1,83,100.00				
5,203.00	" Bank Charges		8,095.00				
6,08,383.00	" Property tax -NMMC		5,99,835.00				
43,430.00	" Office & General expense		22,344.00				
2,67,975.00	" Sundry Balances Written Off.						
8,07,636.00	" Depreciation		8,74,843.00				
	" Excess of income over expenditure			26,42,216.00	Excess of Expenditure over income		65,98,074.00
2,49,97,701.00			2,90,69,297.00	2,49,97,701.00			2,90,69,297.00

As per report & Significant accounting policies

For N.R.KABRA AND CO.
(Chartered Accountants) Firm Reg.No. 104499W
(Proprietor)CA N. R. KABRA (M.No. 039215)
Place : Navi Mumbai Date : 04/08/2022
UDIN: 22039215AOGPXZ6033



For Indira Institute of Business Management
(A Division of Vishweshwar Education Society)

Trustee
President

Secretary

Treasurer

Director



FILES- on 31.03.2022

FILES- on 31.03.2022

FILES- on 31.03.2022

SCHEDULE IV : STATEMENT OF IMMOVABLE PROPERTIES (At cost) & MOVABLE PROPERTIES - on 31.03.2022											
DIVISION : INDIRA INSTITUTE OF BUSINESS MANAGEMENT											
DESCRIPTION OF THE ASSET	RATE OF DEPN. AS PER WDV	COST			DEPRECIATION			WRITTEN DOWN VALUE			
		AS AT 01.04.2021 (Rs.)	ADDITIONS up to 30.09.2021 (Rs.)	ADDITIONS after 30.09.2021	DEDUCTION (Rs.)	AS AT 31.03.2022 (Rs.)	UPTO 31.03.2021 (Rs.)	DURING THE YEAR (Rs.)	UPTO 31.03.2022 (Rs.)	AS AT 31.03.2022 (Rs.)	AS AT 31.03.2021 (Rs.)
Immovable Properties (At Cost)											
Land (Proportionate)											
Building (B Wing)											
Movable Properties											
Books	40%	28,35,364.65	4,826	2,17,164		30,57,354.56	26,46,430.00	1,20,937	27,67,367	2,89,987.56	1,88,935
E books	40%	4,00,326.00	1,59,445	32,972		5,92,743.00	2,13,858.00	1,44,960	3,58,818	2,33,925.00	1,86,468
Library DVDs	40%	3,31,250				3,31,250	3,30,562	275	3,30,837	413.00	688
Computers	40%	33,71,635		4,37,497		38,09,132	33,21,846	1,07,415	34,29,261	3,79,871.00	49,789
Laptop	40%	63,130	1,20,832			1,83,962	40,403	57,424	97,827	86,135.00	22,727
Printers and Scanners	40%	85,154				85,154	74,116	4,415	78,531	6,623.00	11,038
Computer Software	40%	5,99,158				5,99,158	5,98,494	266	5,98,760	398.00	664
Exam software	40%	47,700				47,700	42,754	1,978	44,732	2,968.00	4,946
Library Software	40%	4,03,200				4,03,200	4,02,673	211	4,02,884	316.00	527
Furniture & Fixtures	25%	43,72,802		84,889		44,57,691	38,87,483	1,31,941	40,19,424	4,38,267.00	4,85,319
library book racks	25%	2,75,533		32,450		3,07,983	94,715	49,261	1,43,976	1,64,007.00	1,80,818
Electric Fitting	25%	23,69,126.00				23,69,126	22,57,702.00	27,856	22,85,558	83,568.00	1,11,424
Sports Materials	50%	28,926				28,926	27,147	890	28,037	889.00	1,779
Plant & Machinery/Equipments											
Air Conditioners	20%	18,08,140				18,08,140	14,68,531	67,922	15,36,453	2,71,687.00	3,39,609
Attendance Machine	20%	46,502				46,502	30,130	3,274	33,404	13,098.00	16,372
Fans	20%	1,07,841	11,564	5,664		1,25,069	66,148	11,218	77,366	47,703.00	41,693
Fax Machine	20%	1,55,488				1,55,488	6,388	74	6,462	298.00	372
Fire Extinguisher	20%	4,43,849				5,21,493	4,01,812	16,172	4,17,984	1,03,509.00	55,624
Projectors	20%	1,86,250		77,644		1,86,250	1,28,012	11,648	1,39,660	46,590.00	42,037
Xerox Machine	20%	94,926				94,926	69,808	5,024	74,832	20,094.00	58,238
Water Coolers and Purifiers	20%	43,832				43,832	38,573	1,052	39,625	4,207.00	25,118
Music System	20%	5,459				5,459	4,990	94	5,084	375.00	5,259
Camera	20%	1,06,770				1,06,770	86,363	4,081	90,444	16,326.00	469
Television	20%	23,020				23,020	20,798	444	21,242	1,778.00	20,407
Fingerprint Reader	20%	4,950				4,950	4,120	4,166	8,286	36,664.00	2,222
Mobile	20%	4,17,790		40,000		4,17,790	3,99,416	3,675	4,03,091	14,699.00	830
Generator	20%	4,75,782		9,050		4,96,432	2,82,967	41,788	3,24,755	1,71,677.00	18,374
CCTV Camera	20%			99,840.00		99,840		9,984	89,856.00		1,92,815
Generators, UPS & Batteries	20%						34,876	5,570	40,446	22,278.00	27,848
Booster	20%	62,724				62,724	1,50,755	25,767	1,76,522	1,03,068.00	1,28,835
water Tank	20%	2,79,590				2,79,590	9,760	2,048	11,808	8,192.00	10,240
Water Level Control System	20%	20,000				20,000	2,360	1,888	4,248	7,551.00	9,439
Paper Shredder Machine	20%	11,799				11,799					
TOTAL :		1,94,84,776.65	3,08,266.91	10,37,170.00		2,08,30,213.56	1,72,43,854.00	8,74,843.00	1,81,18,697.00	27,11,516.56	22,40,922.65

INDIRA INSTITUTE OF BUSINESS MANAGEMNT, SANPADA, NAVI MUMBAI
(A DIVISION OF VISHWESHWAR EDUCATION SOCIETY)
BALANCE SHEET AS ON 31ST MARCH 2022

Previous year AMOUNT Rs. Ps.	FUNDS & LIABILITIES	Current year AMOUNT		Previous year AMOUNT		PROPERTY & ASSETS	Current year AMOUNT	
		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.
7,19,80,340.00	Vishweshwar Education Society	7,35,30,118.00		22,40,920.00		Movable & Immovable Properties:		27,11,513.00
67,633.00	Other Funds	67,633.00				(As Per Schedule - II)		
91,09,892.00	Current Liability: (As Per Schedule -)	1,72,99,980.00		46,73,573.00		Investment:		49,98,433.00
						Fixed Deposit (Including Accrued interest)		
				77,98,982.00		Current Assets:		
						Fees Receivable	1,08,71,201.00	
						Advance to suppliers	42,389.00	
				4,38,375.00		Salary advance		
						Prepaid Exp	5,08,798.00	1,14,22,388.00
				8,636.00		Cash In Hand		1,168.00
				13,95,574.00		Cash at Bank		5,64,350.00
						Income & Expenditure Account		
				6,46,01,805.00		Opening Balance	6,46,01,805.00	
						Add : Excess of Expenditure over Income for the current year	65,98,074.00	7,11,99,879.00
8,11,57,865.00	TOTAL:	9,08,97,731.00		8,11,57,865.00		TOTAL:		9,08,97,731.00

As per report & Significant accounting policies

N.R. Kabra

for N.R.KABRA AND CO.
Chartered Accountants) Firm Reg.No. 104499W
Proprietor)CA N. R. KABRA (M.No. 039215)
Place : Navi Mumbai Date : 04/08/2022
DIN: 22039215AOGPXZ6033

For Indira Institute of Business Management
(A Division of Vishweshwar Education Society)

Trustee *Secretary* *Treasurer* *Director*
President Secretary Treasurer Director

Place : Navi Mumbai
Date : 04/08/2022

