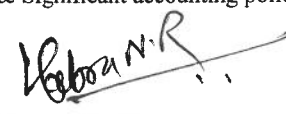


INDIRA INSTITUTE OF BUSINESS MANAGEMNT, SANPADA, NAVI MUMBAI
(A DIVISION OF VISHWESHWAR EDUCATION SOCIETY)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Previous year 2022-23 (Rs)	EXPENDITURE	Amount (Rs)	Current year 2023-24 (Rs.)	Previous year (Rs) 2022-23	INCOME	Amount (Rs)	Current year (Rs.) 2023-24
	To Salary & Allowances				By Fees Income		
94,78,964	" Salary & allowances -Teaching	84,81,278		2,03,50,398	" Tuition Fee	2,24,25,144	
40,82,235	" Salary & allow. -Non Teaching	46,08,557		23,37,902	" Development Fee	26,05,302	2,50,30,446
5,57,088	" Employer's PF share	5,23,221		11,89,637	" Misc. Fee income		11,28,455
42,116	" PF Admin Charges	39,778		3,63,789	" Bank Int. on FD		3,03,142
9,62,282	" Employee Gratuity	-24,184	1,36,28,650	28,321	" Bank int.on SB a/c		14,446
7,14,500	" Visiting Faculty Remuneration		17,72,600	6,408	Sundry balance w/ back		
3,59,052	Wages paid to Security		7,57,151	5,320	Grant received for Books from Unviersity		
6,94,741	Wages paid House keeping		7,73,040				
26,16,695	" Conference & Seminar		15,24,636				
14,70,158	" Student activity & welfare exp.		18,39,697				
4,086	" Scholarship to students						
42,038	" Placement cell expense		32,650				
13,25,865	Advertisement		15,48,359				
2,44,877	" Staff welfare		2,37,562				
43,527	Faculty development Exp		93,375				
77,133	" Travelling & conveyance		1,74,951				
2,44,298	" Water charges		79,870				
13,54,135	" Magazine, journal, Periodicals		1,23,976				
1,01,104	" Electricity charges		16,86,990				
	" Internet expenses		94,035				
	Statutory Contribution & Fees						
83,852	" FRA /ARA Processing fees	87,440					
60,000	" AICTE /DTE	1,46,000					
4,57,996	" University Fee & Contributions	5,47,714					
22,420	" Students insurance	25,134					
1,09,500	" Mumbai university -Affiliation	1,09,500					
	University Re-exam fee	2,571					
	" Membership fee		9,18,359				
	Repairs & Maintenance						
41,920	" College Buidling	1,07,379					
7,37,900	" Furniture , Equipments, computer	6,54,034					
1,300	" Others	46,877					
29,366	" Software expenses	1,42,595	9,50,885				
1,88,887	" Printing & Stationary		2,25,821				
2,076	" Postage		3,929				
77,868	" Telephone expense		91,082				
37,733	" Insurance expenses		46,738				
45,253	" Audit fees - College		50,150				
31,000	" Professional fee		10,000				
	" Legal Fee						
24,512	" Recuritment expense		3,54,000				
	" Accrediation expenses		2,53,825				
2,607	" Bank interest & Charges		7,74,212				
8,39,362	" Property tax -NMMC		24,880				
7,974	" Office & General expense		2,41,414				
	Scholarship & charity		3,24,324				
	" Sundry Balances Written Off.		13,22,144				
16,98,190	" Depreciation						
0	" Excess of income over expenditure				Excess of Expenditure over income		34,82,817
2,89,14,610			2,99,59,305	2,42,81,775			2,99,59,305

As per report & Significant accounting policies


For N.R.KABRA AND CO.
(Chartered Accountants) Firm Reg.No. 104499W
(Proprietor)CA N. R. KABRA (M.No, 039215)
Place : Navi Mumbai Date : 04/09/2024
UDIN:24039215BKEHYW5554

(A Division of Vishweshwar Education Society)

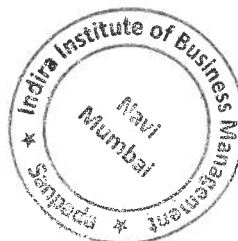
President

Secretary

Treasuer

Director

Place : Navi Mumbai Date : 04/09/2024

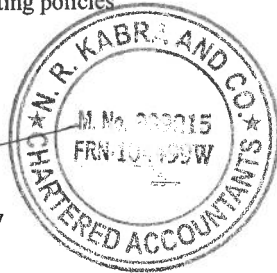


INDIRA INSTITUTE OF BUSINESS MANAGEMNT, SANPADA, NAVI MUMBAI
(A DIVISION OF VISHWESHWAR EDUCATION SOCIETY)
BALANCE SHEET AS ON 31ST MARCH 2024

year	FUNDS & LIABILITIES	Current year	Previous year	PROPERTY & ASSETS	Rs.	Current year
(Rs)		2023-24 (Rs)	2022-23 (Rs)			2023-24 (Rs)
68,19,287	Vishweshwar Education Society	8,94,16,899	36,80,053	Movable & Immovable Properties:		34,83,047
67,633	Other Funds	67,633		(As Per Schedule - II)		
	Current Liability:			Investment:		
83,08,397	(As Per Schedule -)	63,02,749	53,25,843	Fixed Deposit (Including Accrued interest)		45,17,937
				Current Assets:		
				Fees Receivable	77,20,460	
				Adance to suppliers / Book bank	1,670	
			88,10,654	Prepaid Exp	1,20,906	78,43,036
			633	Cash In Hand	19,431.00	
			15,45,420	Cash at Bank	6,08,299.00	6,27,730
				Income & Expenditure Account		
				Opening Balance	7,58,32,714.00	
			7,58,32,714	Add : Excess of Expenditure over Income for the current year	34,82,817.00	7,93,15,531
9,51,95,317	TOTAL:	9,57,87,281	9,51,95,317	TOTAL:		9,57,87,281

As per report & Significant accounting policies

of N.R.KABRA AND CO.
Chartered Accountants) Firm Reg.No. 104499W
Proprietor)CA N. R. KABRA (M.No, 039215)
lace : Navi Mumbai Date : 04/09/2024
DIN:24039215BKEHYW5554



For Indira Institute of Business Management
(A Division of Vishweshwar Education Society)

President Secretary Treasurer Director

Place : Navi Mumbai
Date :04/09/2024

